FEDERAL RESERVE BANK OF NEW YORK

Circular No. **9649** March 2, 1984

BAHAMIAN POSTAL MONEY ORDERS

To All Depository Institutions in the Second Federal Reserve District, and Others Concerned:

We have been asked by the United States Postal Service (USPS) to remind depository institutions in the United States of the appropriate treatment of Bahamas Postal (U.S.A.) Money Orders. As indicated in our Circular No. 8945, dated November 3, 1980, there is an agreement between the USPS and the Commonwealth of the Bahamas whereby such money orders will be accepted for payment by the USPS. They are payable in U.S. dollars.

Accordingly, these items may be cashed at money order offices of the USPS and may be deposited as cash items at Federal Reserve Banks. For your information, a photocopy of the Bahamian money order format is reproduced below.

If you have any questions concerning the handling of these money orders, please contact your local Postmaster or call Paul L. McEvily, Manager, Check Services Department (Tel. No. 212-791-6551).

Anthony M. Solomon,

President.

